

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet
As of 06/30/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	51,014.07			51,014.07
Cash Saving - Reserves		198,332.58		198,332.58
Assessment Receivable	28,223.69			28,223.69
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,034.74	5,034.74
TOTAL ASSETS	79,320.99	198,332.58	5,034.74	282,688.31
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	3,373.56			3,373.56
Prepaid Owner Assessments	19,500.00			19,500.00
Construction Bonds Held			5,034.74	5,034.74
Subtotal Current Liab.	22,873.56	.00	5,034.74	27,908.30
RESERVES:				
Reserves - Capital Improvement		197,541.93		197,541.93
Reserve Interest		790.65		790.65
Subtotal Reserves	.00	198,332.58	.00	198,332.58
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	8,802.93	.00	.00	8,802.93
Subtotal Equity	56,447.43	.00	.00	56,447.43
TOTAL LIABILITIES & EQUITY	79,320.99	198,332.58	5,034.74	282,688.31

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	.00	.00	.00	131,000.00	131,000.00	.00	262,000.00
06315	Reserve Income	.00	.00	.00	25,000.00	25,000.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06910	Interest Income	5.04	.00	5.04	45.89	.00	45.89	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
Subtotal Income		5.04	.00	5.04	156,105.89	144,000.00	12,105.89	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	4,500.00	4,500.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	3,874.98	3,874.98	7,750.00
07030	Accounting/Professional Fees	295.00	41.67	(253.33)	295.00	250.02	(44.98)	500.00
07035	Legal Fees	.00	500.00	500.00	3,568.94	3,000.00	(568.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	250.02	250.02	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	61.25	375.00	313.75	750.00
07050	Administrative Fees	130.88	83.33	(47.55)	1,001.56	499.98	(501.58)	1,000.00
07055	Telephone	153.67	141.67	(12.00)	841.12	850.02	8.90	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	6,850.02	6,850.02	13,700.00
General & Administrative		1,329.55	3,408.34	2,078.79	10,267.87	20,450.04	10,182.17	40,900.00
Grounds Care								
08210	Lawn Care Contract	7,699.50	7,833.33	133.83	46,197.00	46,999.98	802.98	94,000.00
08220	Irrigation Maint/Repair	189.00	375.00	186.00	2,852.44	2,250.00	(602.44)	4,500.00
08290	Grounds - Other	.00	2,083.33	2,083.33	9,226.85	12,499.98	3,273.13	25,000.00
Grounds Care		7,888.50	10,291.66	2,403.16	58,276.29	61,749.96	3,473.67	123,500.00
Pool								
08510	Pool Maintenance Contract	240.00	300.00	60.00	2,469.85	1,800.00	(669.85)	3,600.00
08511	Pool Supplies/Repair	151.50	416.67	265.17	854.25	2,500.02	1,645.77	5,000.00
08517	Pool Permits	.00	.00	.00	675.00	.00	(675.00)	.00
08530	Lake Contract	150.00	150.00	.00	1,750.00	900.00	(850.00)	1,800.00

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Income/Expense Statement
 Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	541.50	866.67	325.17	5,749.10	5,200.02	(549.08)	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	178.55	208.33	29.78	619.55	1,249.98	630.43	2,500.00
08640	Electric	635.25	566.67	(68.58)	3,641.09	3,400.02	(241.07)	6,800.00
08641	Street lights	28.06	20.83	(7.23)	128.12	124.98	(3.14)	250.00
08642	Propane	.00	41.67	41.67	591.95	250.02	(341.93)	500.00
08650	Internet Service	.00	2,333.33	2,333.33	13,999.98	13,999.98	.00	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	65.00	124.98	59.98	250.00
	Utilities/Internet/Pest	841.86	3,191.66	2,349.80	19,045.69	19,149.96	104.27	38,300.00
Maintenance								
08710	General Maintenance	703.06	2,083.33	1,380.27	4,920.61	12,499.98	7,579.37	25,000.00
08713	Pavilion Cleaning	413.20	250.00	(163.20)	1,613.20	1,500.00	(113.20)	3,000.00
08715	Gate	.00	.00	.00	104.07	.00	(104.07)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	1,249.98	(3,000.02)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	560.00	499.98	(60.02)	1,000.00
08740	Gate Maint/Repair	1,960.00	250.00	(1,710.00)	1,891.93	1,500.00	(391.93)	3,000.00
08744	Gate Remotes	.00	.00	.00	(175.00)	.00	175.00	.00
08800	Security System	.00	200.00	200.00	799.20	1,200.00	400.80	2,400.00
	Maintenance	3,076.26	3,074.99	(1.27)	13,964.01	18,449.94	4,485.93	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improveme	.00	.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	Reserve Contribution	.00	.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	TOTAL EXPENSES	13,677.67	20,833.32	7,155.65	147,302.96	149,999.92	2,696.96	300,000.00
	Current Year Net Income/(loss)	(13,672.63)	(20,833.32)	7,160.69	8,802.93	(5,999.92)	14,802.85	.00

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